

2017 FEDERAL TAX RATE REFERENCE SHEET

RETIREMENT ACCOUNTS

ROTH & TRADITIONAL IRA CONTRIBUTION LIMITS

Regular	\$5,500
Catch-up (Age 50+)	\$6,500

ROTH IRA CONTRIBUTION PHASE OUT

Single, Head of Household	\$118,000 - \$133,000
Married Filing Jointly	\$186,000 - \$196,000

TRADITIONAL IRA CONTRIBUTION DEDUCTIBILITY

If your filing status is...	And your modified AGI is...	Then you can contribute...
married filing jointly or qualifying widow(er)	< \$186,000	up to the limit
	≥ \$186,000 but < \$196,000	partial
	≥ \$196,000	zero
married filing separately	< \$10,000	partial
	≥ \$10,000	zero
single, head of household, or married filing separately (and never lived together)	< \$118,000	up to the limit
	≥ \$118,000 but < \$133,000	partial
	≥ \$133,000	zero

QUALIFIED PLANS

Max elective deferral to 401(k) & 403(b)	\$18,000
Max elective deferral to 457 plans (tax-exempt ER)	\$18,000
401(k), 403(b), 457 catch-up contribution (Age 50+)	\$6,000
Max elective deferral to SIMPLE IRA	\$12,500
SEP-IRA & Solo 401(k) annual limit	\$54,000
Defined benefit plan annual benefit limit	\$215,000
Highly compensated employee threshold	\$120,000
Annual compensation limit	\$270,000
Key employee in top-heavy plan threshold	\$170,000

GIFT TAXES

ANNUAL GIFT TAX EXCLUSION

\$14,000

ESTATE TAX/LIFETIME GIFT/GST EXEMPTION

2016	\$5,450,000 - 40% top tax rate
2017	\$5,490,000 - 40% top tax rate

TAXABLE ESTATE	TAX RATE
\$0 - \$10,000	18%
\$10,000 - \$20,000	20%
\$20,000 - \$40,000	22%
\$40,000 - \$60,000	24%
\$60,000 - \$80,000	26%
\$80,000 - \$100,000	28%
\$100,000 - \$150,000	30%
\$150,000 - \$250,000	32%
\$250,000 - \$500,000	34%
\$500,000 - \$750,000	37%
\$750,000 - \$1,000,000	39%
\$1,000,000+	40%

ALTERNATIVE MINIMUM TAX

FILING STATUS	EXEMPTION	Exemption
Single & HOH		\$54,300
Married Filing Jointly		\$84,500
Married Filing Separately		\$42,250
Trusts & Estates		\$24,100

(28% AMT bracket up to \$93,900 (MFS), \$187,800 (other filing statuses), 28% AMT bracket over these amounts)

CAPITAL GAINS & DIVIDENDS

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Income Tax Bracket	Rate
0 - 25%	0%
25% - 39.6%	15%
39.6%	20%

UNEARNED INCOME MEDICARE CONTRIBUTION TAX

3.8% surtax applied to lower of net inv. income or MAGI over threshold

Filing Status	MAGI Threshold	Rate
Single / Head of Household	\$200,000+	3.8%
Married Filing Jointly / Separately	\$250,000+ / \$125,000+	3.8%
Trusts & Estates	\$12,500	3.8%

INCOME TAX

MARRIED FILING JOINTLY

Taxable Income	Tax Rate
\$0 - \$18,650	10%
\$18,651 - \$75,900	15%
\$75,901 - \$153,100	25%
\$153,101 - \$233,350	28%
\$233,351 - \$416,700	33%
\$416,701 - \$470,700	35%
\$470,701+	39.6%

SINGLE

\$0 - \$9,325	10%
\$9,326 - \$37,950	15%
\$37,951 - \$91,900	25%
\$91,901 - \$191,650	28%
\$191,651 - \$416,700	33%
\$416,701 - \$470,700	35%
\$470,701 +	39.6%

HEAD OF HOUSEHOLD

\$0 - \$13,350	10%
\$13,351 - \$50,800	15%
\$50,801 - \$131,200	25%
\$131,201 - \$212,500	28%
\$212,501 - \$416,700	33%
\$416,701 - \$444,550	35%
\$444,551 +	39.6%

MARRIED FILING SEPERATELY

\$0 - \$9,235	10%
\$9,326 - \$37,950	15%
\$37,951 - \$76,550	25%
\$76,551 - \$116,675	28%
\$116,676 - \$208,350	33%
\$208,351 - \$235,350	35%
\$235,350+	39.6%

TRUSTS & ESTATES

\$0 - \$2,550	15%
\$2,551 - \$6,000	25%
\$6,001 - \$9,150	28%
\$9,151 - \$12,500	33%
Over \$12,500	39.6%

CORPORATIONS

\$0 - \$50,000	15%
\$50,000 - \$75,000	25%
\$75,000 - \$100,000	34%
\$100,000 - \$335,000	39%
\$335,000 - \$10m	34%
\$10m - \$15m	35%
\$15m - \$18,333,333	38%
\$18,333,333 +	35%

EXEMPTIONS (Subject to phaseout)

Personal exemption amount	\$4,050
Single phaseout AGI	\$261,500
Married Filing Separately phaseout AGI	\$156,900
Head of Household phaseout AGI	\$287,650
Married Filing Jointly phaseout AGI	\$313,800

(For each \$2,500 of AGI over threshold, exemptions reduce 2%)

STANDARD DEDUCTIONS

Single/Married Filing Separately	\$6,350
Head of Household	\$9,350
Married Filing Jointly	\$12,700

ADDITIONAL DEDUCTION IF BLIND OR AGE 65+

Married	\$1,250
Single, HOH	\$1,550

DEDUCTIBILITY OF QUALIFIED LTC PREMIUM

40 or less	\$410
41 - 50	\$770
51 - 60	\$1,530
61 - 70	\$4,090
70 +	\$5,110

KIDDIE TAX

0 - \$1,050	No Tax
\$1,051 - \$2,100	Child's Rate
\$2,100 +	Parent's rate

FOREIGN TAX ITEMS

Annual Exclusion for gifts to non-citizen spouses	\$148,000
Foreign Earned Income Exclusion	\$102,100
Foreign Gift Reporting Threshold	\$15,671

SOCIAL SECURITY & MEDICARE

SOCIAL SECURITY INCOME LIMITS

Receiving SS benefits, but less than full retirement age (SS benefits reduced \$1 for every \$2 earned above limit)	\$16,920
Year of retirement age (SS benefits reduced \$1 for every \$3 earned above limit)	\$44,880
At full retirement age (SS benefits not reduced)	No Limit

PAYROLL TAXES

	Social Security	Medicare
Employee (initial \$250k MFJ / \$200k S, HOH / \$125k MFS)	6.2% of first \$127,200 of income	1.45%
Employee (AGI > \$250k MFJ / \$200k S, HOH / \$125k MFS)	-	2.35%
Self-Employed (initial \$250k MFJ / \$200k S, HOH / \$125k MFS)	12.4% of first \$127,200 of income	2.90%
Self-Employed (AGI > \$250k MFJ / \$200k S, HOH / \$125k MFS)	-	3.80%