

# APPLICABLE FEDERAL RATES (AFR)<sup>1</sup>

Month-Year	Long-Term AFR	Mid-Term AFR	Short-Term AFR	Section 7520	Blended Annual <sup>2</sup>
	(More than 9 years)	(More than 3 years up to & including 9 years)	(3 years or less)	Used to discount the value of annuities, life estates, & remainders to present value	Under Section 7872
<b>September-25</b>	<b>4.83%</b>	<b>4.04%</b>	<b>4.00%</b>	<b>4.80%</b>	<b>4.22%</b>
August-25	4.82%	4.06%	4.03%	4.80%	4.22%
July-25	4.90%	4.19%	4.12%	5.00%	4.22%
June-25	4.77%	4.07%	4.00%	5.00%	4.22%
May-25	4.62%	4.10%	4.05%	5.00%	4.22%
April-25	4.61%	4.21%	4.16%	5.00%	4.22%
March-25	4.82%	4.46%	4.31%	5.40%	4.22%
February-25	4.86%	4.52%	4.34%	5.40%	4.22%
January-25	4.53%	4.24%	4.33%	5.20%	4.22%
December-24	4.53%	4.18%	4.30%	5.00%	5.03%
November-24	4.15%	3.70%	4.00%	4.40%	5.03%
October-24	4.10%	3.70%	4.21%	4.40%	5.03%
<b>September-24</b>	<b>4.37%</b>	<b>4.02%</b>	<b>4.57%</b>	<b>4.80%</b>	<b>5.03%</b>
August-24	4.52%	4.34%	4.95%	5.20%	5.03%
July-24	4.61%	4.49%	5.06%	5.40%	5.03%
June-24	4.79%	4.66%	5.12%	5.60%	5.03%
May-24	4.55%	4.42%	4.97%	5.40%	5.03%
April-24	4.45%	4.30%	4.89%	5.20%	5.03%
March-24	4.40%	4.13%	4.71%	5.00%	5.03%
February-24	4.18%	3.98%	4.68%	4.80%	5.03%
January-24	4.54%	4.37%	5.00%	5.20%	5.03%
September-23	4.19%	4.19%	5.12%	5.00%	4.65%
September-22	3.14%	2.93%	3.05%	3.60%	1.40%
September-21	1.73%	0.86%	0.17%	1.00%	0.13%
<b>September-20</b>	<b>1.00%</b>	<b>0.35%</b>	<b>0.14%</b>	<b>0.40%</b>	<b>0.89%</b>
September-19	2.21%	1.78%	1.85%	2.20%	2.42%
September-18	3.02%	2.86%	2.51%	3.40%	2.03%
September-17	2.60%	1.94%	1.29%	2.40%	1.09%
September-16	1.90%	1.22%	0.79%	1.40%	0.73%
<b>September-15</b>	<b>2.64%</b>	<b>1.77%</b>	<b>0.54%</b>	<b>2.20%</b>	<b>0.45%</b>
September-14	2.97%	1.86%	0.36%	2.20%	0.28%
September-13	3.28%	1.66%	0.25%	2.00%	0.22%
September-12	2.18%	0.84%	0.23%	1.00%	0.22%
September-11	3.57%	1.63%	0.26%	2.00%	0.40%
<b>September-10</b>	<b>3.66%</b>	<b>1.94%</b>	<b>0.46%</b>	<b>2.40%</b>	<b>0.59%</b>

<sup>1</sup> Source: <https://apps.irs.gov/app/picklist/list/federalRates.html>

<sup>2</sup> The blended annual rate is the product of (a) one half of the January semiannual short-term applicable federal rate times (b) one half of the July semiannual short-term applicable federal rate. This blended rate is published by the IRS in a Revenue Ruling every June, based on the relevant rates for January and July of that year.