

## APPLICABLE FEDERAL RATES (AFR)<sup>1</sup>

Month-Year	Long-Term AFR	Mid-Term AFR	Short-Term AFR	Section 7520	Blended Annual <sup>2</sup>
	(More than 9 years)	(More than 3 years up to & including 9 years)	(3 years or less)	Used to discount the value of annuities, life estates, & remainders to present value	Under Section 7872
<b>October-25</b>	<b>4.73%</b>	<b>3.87%</b>	<b>3.81%</b>	<b>4.60%</b>	<b>4.22%</b>
September-25	4.83%	4.04%	4.00%	4.80%	4.22%
August-25	4.82%	4.06%	4.03%	4.80%	4.22%
July-25	4.90%	4.19%	4.12%	5.00%	4.22%
June-25	4.77%	4.07%	4.00%	5.00%	4.22%
May-25	4.62%	4.10%	4.05%	5.00%	4.22%
April-25	4.61%	4.21%	4.16%	5.00%	4.22%
March-25	4.82%	4.46%	4.31%	5.40%	4.22%
February-25	4.86%	4.52%	4.34%	5.40%	4.22%
January-25	4.53%	4.24%	4.33%	5.20%	4.22%
December-24	4.53%	4.18%	4.30%	5.00%	5.03%
November-24	4.15%	3.70%	4.00%	4.40%	5.03%
<b>October-24</b>	<b>4.10%</b>	<b>3.70%</b>	<b>4.21%</b>	<b>4.40%</b>	<b>5.03%</b>
September-24	4.37%	4.02%	4.57%	4.80%	5.03%
August-24	4.52%	4.34%	4.95%	5.20%	5.03%
July-24	4.61%	4.49%	5.06%	5.40%	5.03%
June-24	4.79%	4.66%	5.12%	5.60%	5.03%
May-24	4.55%	4.42%	4.97%	5.40%	5.03%
April-24	4.45%	4.30%	4.89%	5.20%	5.03%
March-24	4.40%	4.13%	4.71%	5.00%	5.03%
February-24	4.18%	3.98%	4.68%	4.80%	5.03%
January-24	4.54%	4.37%	5.00%	5.20%	5.03%
October-23	4.46%	4.43%	5.22%	5.40%	4.65%
October-22	3.43%	3.28%	3.40%	4.00%	1.40%
October-21	1.74%	0.91%	0.18%	1.00%	0.13%
<b>October-20</b>	<b>1.12%</b>	<b>0.38%</b>	<b>0.14%</b>	<b>0.40%</b>	<b>0.89%</b>
October-19	1.86%	1.51%	1.69%	1.80%	2.42%
October-18	2.99%	2.83%	2.55%	3.40%	2.03%
October-17	2.50%	1.85%	1.27%	2.20%	1.09%
October-16	1.95%	1.29%	0.66%	1.60%	0.73%
<b>October-15</b>	<b>2.58%</b>	<b>1.67%</b>	<b>0.55%</b>	<b>2.00%</b>	<b>0.45%</b>
October-14	2.89%	1.85%	0.38%	2.20%	0.28%
October-13	3.50%	1.93%	0.32%	2.40%	0.22%
October-12	2.36%	0.93%	0.23%	1.20%	0.22%
October-11	2.95%	1.19%	0.16%	1.40%	0.40%
<b>October-10</b>	<b>3.32%</b>	<b>1.73%</b>	<b>0.41%</b>	<b>2.00%</b>	<b>0.59%</b>

<sup>1</sup> Source: <https://apps.irs.gov/app/picklist/list/federalRates.html>

<sup>2</sup> The blended annual rate is the product of (a) one half of the January semiannual short-term applicable federal rate times (b) one half of the July semiannual short-term applicable federal rate. This blended rate is published by the IRS in a Revenue Ruling every June, based on the relevant rates for January and July of that year.