APPLICABLE FEDERAL RATES (AFR)[1]

Month-Year	Long-Term AFR	Mid-Term AFR	Short-Term AFR	Section 7520	Blended Annual[2]
	(More than 9 years)	(More than 3 years up to & including 9 years)	(3 years or less)	Used to discount the value of annuities, life estates, & remainders to present value	Under Section 7872
December-25	**4.55%**	**3.79%**	**3.66%**	**4.60%**	**4.22%**
November-25	4.62%	3.83%	3.69%	4.60%	4.22%
October-25	4.73%	3.87%	3.81%	4.60%	4.22%
September-25	4.83%	4.04%	4.00%	4.80%	4.22%
August-25	4.82%	4.06%	4.03%	4.80%	4.22%
July-25	4.90%	4.19%	4.12%	5.00%	4.22%
June-25	4.77%	4.07%	4.00%	5.00%	4.22%
May-25	4.62%	4.10%	4.05%	5.00%	4.22%
April-25	4.61%	4.21%	4.16%	5.00%	4.22%
March-25	4.82%	4.46%	4.31%	5.40%	4.22%
February-25	4.86%	4.52%	4.34%	5.40%	4.22%
January-25	4.53%	4.24%	4.33%	5.20%	4.22%
December-24	**4.53%**	**4.18%**	**4.30%**	**5.00%**	**5.03%**
November-24	4.15%	3.70%	4.00%	4.40%	5.03%
October-24	4.10%	3.70%	4.21%	4.40%	5.03%
September-24	4.37%	4.02%	4.57%	4.80%	5.03%
August-24	4.52%	4.34%	4.95%	5.20%	5.03%
July-24	4.61%	4.49%	5.06%	5.40%	5.03%
June-24	4.79%	4.66%	5.12%	5.60%	5.03%
May-24	4.55%	4.42%	4.97%	5.40%	5.03%
April-24	4.45%	4.30%	4.89%	5.20%	5.03%
March-24	4.40%	4.13%	4.71%	5.00%	5.03%
February-24	4.18%	3.98%	4.68%	4.80%	5.03%
January-24	4.54%	4.37%	5.00%	5.20%	5.03%
December-23	5.03%	4.82%	5.26%	5.80%	4.65%
December-22	4.34%	4.27%	4.55%	5.20%	1.40%
December-21	1.90%	1.26%	0.33%	1.60%	0.13%
December-20	**1.31%**	**0.48%**	**0.15%**	**0.60%**	**0.89%**
December-19	2.09%	1.69%	1.61%	2.00%	2.42%
December-18	3.31%	3.07%	2.76%	3.60%	2.03%
December-17	2.64%	2.11%	1.52%	2.60%	1.09%
December-16	2.26%	1.47%	0.74%	1.80%	0.73%
December-15	**2.61%**	**1.68%**	**0.56%**	**2.00%**	**0.45%**
December-14	2.74%	1.72%	0.34%	2.00%	0.28%
December-13	3.32%	1.65%	0.25%	2.00%	0.22%
December-12	2.40%	0.95%	0.24%	1.20%	0.22%
December-11	2.80%	1.27%	0.20%	1.60%	0.40%
December-10	**3.53%**	**1.53%**	**0.32%**	**1.80%**	**0.59%**

[1] Source: https://apps.irs.gov/app/picklist/list/federalRates.html

[2] The blended annual rate is the product of (a) one half of the January semiannual short-term applicable federal rate times (b) one half of the July semiannual short-term applicable federal rate. This blended rate is published by the IRS in a Revenue Ruling every June, based on the relevant rates for January and July of that year.