

# APPLICABLE FEDERAL RATES (AFR)<sup>1</sup>

Month-Year	Long-Term AFR	Mid-Term AFR	Short-Term AFR	Section 7520	Blended Annual <sup>2</sup>
	(More than 9 years)	(More than 3 years up to & including 9 years)	(3 years or less)	Used to discount the value of annuities, life estates, & remainders to present value	Under Section 7872
<b>February-26</b>	<b>4.70%</b>	<b>3.86%</b>	<b>3.56%</b>	<b>4.60%</b>	<b>TBD</b>
January-26	4.63%	3.81%	3.63%	4.60%	TBD
December-25	4.55%	3.79%	3.66%	4.60%	4.22%
November-25	4.62%	3.83%	3.69%	4.60%	4.22%
October-25	4.73%	3.87%	3.81%	4.60%	4.22%
September-25	4.83%	4.04%	4.00%	4.80%	4.22%
August-25	4.82%	4.06%	4.03%	4.80%	4.22%
July-25	4.90%	4.19%	4.12%	5.00%	4.22%
June-25	4.77%	4.07%	4.00%	5.00%	4.22%
May-25	4.62%	4.10%	4.05%	5.00%	4.22%
April-25	4.61%	4.21%	4.16%	5.00%	4.22%
March-25	4.82%	4.46%	4.31%	5.40%	4.22%
<b>February-25</b>	<b>4.86%</b>	<b>4.52%</b>	<b>4.34%</b>	<b>5.40%</b>	<b>4.22%</b>
January-25	4.53%	4.24%	4.33%	5.20%	4.22%
<b>February-24</b>	<b>4.18%</b>	<b>3.98%</b>	<b>4.68%</b>	<b>4.80%</b>	<b>5.03%</b>
<b>February-23</b>	<b>3.86%</b>	<b>3.82%</b>	<b>4.47%</b>	<b>4.60%</b>	<b>4.65%</b>
<b>February-22</b>	<b>1.92%</b>	<b>1.40%</b>	<b>0.59%</b>	<b>1.60%</b>	<b>1.40%</b>
<b>February-21</b>	<b>1.46%</b>	<b>0.56%</b>	<b>0.12%</b>	<b>0.60%</b>	<b>0.13%</b>
February-20	2.15%	1.75%	1.59%	2.20%	0.89%
February-19	2.91%	2.63%	2.57%	3.20%	2.42%
February-18	2.66%	2.31%	1.81%	2.80%	2.03%
February-17	2.81%	2.10%	1.04%	2.60%	1.09%
<b>February-16</b>	<b>2.62%</b>	<b>1.82%</b>	<b>0.81%</b>	<b>2.20%</b>	<b>0.73%</b>
February-15	2.41%	1.70%	0.48%	2.00%	0.45%
February-14	3.56%	1.97%	0.30%	2.40%	0.28%
February-13	2.52%	1.01%	0.21%	1.20%	0.22%
February-12	2.58%	1.12%	0.19%	1.40%	0.22%
<b>February-11</b>	<b>4.15%</b>	<b>2.33%</b>	<b>0.51%</b>	<b>2.80%</b>	<b>0.40%</b>

<sup>1</sup> Source: <https://apps.irs.gov/app/picklist/list/federalRates.html>

<sup>2</sup> The blended annual rate is the product of (a) one half of the January semiannual short-term applicable federal rate times (b) one half of the July semiannual short-term applicable federal rate. This blended rate is published by the IRS in a Revenue Ruling every June, based on the relevant rates for January and July of that year.