

APPLICABLE FEDERAL RATES (AFR)¹

Month-Year	Long-Term AFR	Mid-Term AFR	Short-Term AFR	Section 7520	Blended Annual ²
	(More than 9 years)	(More than 3 years up to & including 9 years)	(3 years or less)	Used to discount the value of annuities, life estates, & remainders to present value	Under Section 7872
February-26	4.70%	3.86%	3.56%	4.60%	TBD
January-26	4.63%	3.81%	3.63%	4.60%	TBD
December-25	4.55%	3.79%	3.66%	4.60%	4.22%
November-25	4.62%	3.83%	3.69%	4.60%	4.22%
October-25	4.73%	3.87%	3.81%	4.60%	4.22%
September-25	4.83%	4.04%	4.00%	4.80%	4.22%
August-25	4.82%	4.06%	4.03%	4.80%	4.22%
July-25	4.90%	4.19%	4.12%	5.00%	4.22%
June-25	4.77%	4.07%	4.00%	5.00%	4.22%
May-25	4.62%	4.10%	4.05%	5.00%	4.22%
April-25	4.61%	4.21%	4.16%	5.00%	4.22%
March-25	4.82%	4.46%	4.31%	5.40%	4.22%
February-25	4.86%	4.52%	4.34%	5.40%	4.22%
January-25	4.53%	4.24%	4.33%	5.20%	4.22%
February-24	4.18%	3.98%	4.68%	4.80%	5.03%
February-23	3.86%	3.82%	4.47%	4.60%	4.65%
February-22	1.92%	1.40%	0.59%	1.60%	1.40%
February-21	1.46%	0.56%	0.12%	0.60%	0.13%
February-20	2.15%	1.75%	1.59%	2.20%	0.89%
February-19	2.91%	2.63%	2.57%	3.20%	2.42%
February-18	2.66%	2.31%	1.81%	2.80%	2.03%
February-17	2.81%	2.10%	1.04%	2.60%	1.09%
February-16	2.62%	1.82%	0.81%	2.20%	0.73%
February-15	2.41%	1.70%	0.48%	2.00%	0.45%
February-14	3.56%	1.97%	0.30%	2.40%	0.28%
February-13	2.52%	1.01%	0.21%	1.20%	0.22%
February-12	2.58%	1.12%	0.19%	1.40%	0.22%
February-11	4.15%	2.33%	0.51%	2.80%	0.40%

¹ Source: <https://apps.irs.gov/app/picklist/list/federalRates.html>

² The blended annual rate is the product of (a) one half of the January semiannual short-term applicable federal rate times (b) one half of the July semiannual short-term applicable federal rate. This blended rate is published by the IRS in a Revenue Ruling every June, based on the relevant rates for January and July of that year.