

## APPLICABLE FEDERAL RATES (AFR)<sup>1</sup>

Month-Year	Long-Term AFR	Mid-Term AFR	Short-Term AFR	Section 7520	Blended Annual <sup>2</sup>
	(More than 9 years)	(More than 3 years up to & including 9 years)	(3 years or less)	Used to discount the value of annuities, life estates, & remainders to present value	Under Section 7872
<b>March-26</b>	<b>4.72%</b>	<b>3.93%</b>	<b>3.59%</b>	<b>4.80%</b>	<b>TBD</b>
February-26	4.70%	3.86%	3.56%	4.60%	TBD
January-26	4.63%	3.81%	3.63%	4.60%	TBD
December-25	4.55%	3.79%	3.66%	4.60%	4.22%
November-25	4.62%	3.83%	3.69%	4.60%	4.22%
October-25	4.73%	3.87%	3.81%	4.60%	4.22%
September-25	4.83%	4.04%	4.00%	4.80%	4.22%
August-25	4.82%	4.06%	4.03%	4.80%	4.22%
July-25	4.90%	4.19%	4.12%	5.00%	4.22%
June-25	4.77%	4.07%	4.00%	5.00%	4.22%
May-25	4.62%	4.10%	4.05%	5.00%	4.22%
April-25	4.61%	4.21%	4.16%	5.00%	4.22%
<b>March-25</b>	<b>4.82%</b>	<b>4.46%</b>	<b>4.31%</b>	<b>5.40%</b>	<b>4.22%</b>
February-25	4.86%	4.52%	4.34%	5.40%	4.22%
January-25	4.53%	4.24%	4.33%	5.20%	4.22%
<b>March-24</b>	<b>4.40%</b>	<b>4.13%</b>	<b>4.71%</b>	<b>5.00%</b>	<b>5.03%</b>
<b>March-23</b>	<b>3.74%</b>	<b>3.70%</b>	<b>4.50%</b>	<b>4.40%</b>	<b>4.65%</b>
<b>March-22</b>	<b>2.14%</b>	<b>1.74%</b>	<b>0.97%</b>	<b>2.00%</b>	<b>1.40%</b>
<b>March-21</b>	<b>1.62%</b>	<b>0.62%</b>	<b>0.11%</b>	<b>0.80%</b>	<b>0.13%</b>
March-20	1.93%	1.53%	1.50%	1.80%	0.89%
March-19	2.91%	2.59%	2.55%	3.20%	2.42%
March-18	2.88%	2.57%	1.96%	3.00%	2.03%
March-17	2.78%	2.05%	1.01%	2.40%	1.09%
<b>March-16</b>	<b>2.33%</b>	<b>1.48%</b>	<b>0.65%</b>	<b>1.80%</b>	<b>0.73%</b>
March-15	2.19%	1.47%	0.40%	1.80%	0.45%
March-14	3.36%	1.83%	0.28%	2.20%	0.28%
March-13	2.66%	1.09%	0.22%	1.40%	0.22%
March-12	2.65%	1.08%	0.19%	1.40%	0.22%
<b>March-11</b>	<b>4.30%</b>	<b>2.44%</b>	<b>0.54%</b>	<b>3.00%</b>	<b>0.40%</b>

<sup>1</sup> Source: <https://apps.irs.gov/app/picklist/list/federalRates.html>

<sup>2</sup> The blended annual rate is the product of (a) one half of the January semiannual short-term applicable federal rate times (b) one half of the July semiannual short-term applicable federal rate. This blended rate is published by the IRS in a Revenue Ruling every June, based on the relevant rates for January and July of that year.