

APPLICABLE FEDERAL RATES (AFR)¹

Month-Year	Long-Term AFR	Mid-Term AFR	Short-Term AFR	Section 7520	Blended Annual ²
	(More than 9 years)	(More than 3 years up to & including 9 years)	(3 years or less)	Used to discount the value of annuities, life estates, & remainders to present value	Under Section 7872
August-26	4.92%	4.35%	4.10%	5.20%	3.82%
July-26	4.98%	4.35%	4.00%	5.20%	3.82%
June-26	4.87%	4.13%	3.85%	5.00%	3.82%
May-26	4.83%	4.08%	3.82%	5.00%	3.82%
April-26	4.62%	3.82%	3.59%	4.60%	3.82%
March-26	4.72%	3.93%	3.59%	4.80%	3.82%
February-26	4.70%	3.86%	3.56%	4.60%	3.82%
January-26	4.63%	3.81%	3.63%	4.60%	3.82%
December-25	4.55%	3.79%	3.66%	4.60%	4.22%
November-25	4.62%	3.83%	3.69%	4.60%	4.22%
October-25	4.73%	3.87%	3.81%	4.60%	4.22%
September-25	4.83%	4.04%	4.00%	4.80%	4.22%
August-25	4.82%	4.06%	4.03%	4.80%	4.22%
July-25	4.90%	4.19%	4.12%	5.00%	4.22%
June-25	4.77%	4.07%	4.00%	5.00%	4.22%
May-25	4.62%	4.10%	4.05%	5.00%	4.22%
April-25	4.61%	4.21%	4.16%	5.00%	4.22%
March-25	4.82%	4.46%	4.31%	5.40%	4.22%
February-25	4.86%	4.52%	4.34%	5.40%	4.22%
January-25	4.53%	4.24%	4.33%	5.20%	4.22%
August-24	4.52%	4.34%	4.95%	5.20%	5.03%
August-23	4.03%	4.09%	5.07%	5.00%	4.65%
August-22	3.35%	3.15%	2.88%	3.80%	1.40%
August-21	1.89%	1.00%	0.19%	1.20%	0.13%
August-20	1.12%	0.41%	0.17%	0.40%	0.89%
August-19	2.33%	1.87%	1.91%	2.20%	2.42%
August-18	2.95%	2.80%	2.42%	3.40%	2.03%
August-17	2.58%	1.95%	1.29%	2.40%	1.09%
August-16	1.90%	1.18%	0.56%	1.40%	0.73%
August-15	2.82%	1.82%	0.48%	2.20%	0.45%
August-14	3.09%	1.89%	0.36%	2.20%	0.28%
August-13	3.16%	1.63%	0.28%	2.00%	0.22%
August-12	2.23%	0.88%	0.25%	1.00%	0.22%
August-11	3.86%	1.90%	0.32%	2.20%	0.40%

¹ Source: <https://apps.irs.gov/app/picklist/list/federalRates.html>

² The blended annual rate is the product of (a) one half of the January semiannual short-term applicable federal rate times (b) one half of the July semiannual short-term applicable federal rate. This blended rate is published by the IRS in a Revenue Ruling every June, based on the relevant rates for January and July of that year.