APPLICABLE FEDERAL RATES (AFR)[1]

Month-Year	Long-Term AFR	Mid-Term AFR	Short-Term AFR	Section 7520	Blended Annual[2]
	(More than 9 years)	(More than 3 years up to & including 9 years)	(3 years or less)	Used to discount the value of annuities, life estates, & remainders to present value	Under Section 7872
September-26	5.12%	4.49%	4.18%	5.40%	3.82%
August-26	4.92%	4.35%	4.10%	5.20%	3.82%
July-26	4.98%	4.35%	4.00%	5.20%	3.82%
June-26	4.87%	4.13%	3.85%	5.00%	3.82%
May-26	4.83%	4.08%	3.82%	5.00%	3.82%
April-26	4.62%	3.82%	3.59%	4.60%	3.82%
March-26	4.72%	3.93%	3.59%	4.80%	3.82%
February-26	4.70%	3.86%	3.56%	4.60%	3.82%
January-26	4.63%	3.81%	3.63%	4.60%	3.82%
December-25	4.55%	3.79%	3.66%	4.60%	4.22%
November-25	4.62%	3.83%	3.69%	4.60%	4.22%
October-25	4.73%	3.87%	3.81%	4.60%	4.22%
September-25	**4.83%**	**4.04%**	**4.00%**	**4.80%**	**4.22%**
August-25	4.82%	4.06%	4.03%	4.80%	4.22%
July-25	4.90%	4.19%	4.12%	5.00%	4.22%
June-25	4.77%	4.07%	4.00%	5.00%	4.22%
May-25	4.62%	4.10%	4.05%	5.00%	4.22%
April-25	4.61%	4.21%	4.16%	5.00%	4.22%
March-25	4.82%	4.46%	4.31%	5.40%	4.22%
February-25	4.86%	4.52%	4.34%	5.40%	4.22%
January-25	4.53%	4.24%	4.33%	5.20%	4.22%
September-24	**4.37%**	**4.02%**	**4.57%**	**4.80%**	**5.03%**
September-23	**4.19%**	**4.19%**	**5.12%**	**5.00%**	**4.65%**
September-22	**3.14%**	**2.93%**	**3.05%**	**3.60%**	**1.40%**
September-21	**1.73%**	**0.86%**	**0.17%**	**1.00%**	**0.13%**
September-20	**1.00%**	**0.35%**	**0.14%**	**0.40%**	**0.89%**
September-19	**2.21%**	**1.78%**	**1.85%**	**2.20%**	**2.42%**
September-18	**3.02%**	**2.86%**	**2.51%**	**3.40%**	**2.03%**
September-17	**2.60%**	**1.94%**	**1.29%**	**2.40%**	**1.09%**
September-16	**1.90%**	**1.22%**	**0.79%**	**1.40%**	**0.73%**
September-15	**2.64%**	**1.77%**	**0.54%**	**2.20%**	**0.45%**
September-14	**2.97%**	**1.86%**	**0.36%**	**2.20%**	**0.28%**
September-13	**3.28%**	**1.66%**	**0.25%**	**2.00%**	**0.22%**
September-12	**2.18%**	**0.84%**	**0.23%**	**1.00%**	**0.22%**
September-11	**3.57%**	**1.63%**	**0.26%**	**2.00%**	**0.40%**

[1] Source: https://apps.irs.gov/app/picklist/list/federalRates.html

[2] The blended annual rate is the product of (a) one half of the January semiannual short-term applicable federal rate times (b) one half of the July semiannual short-term applicable federal rate. This blended rate is published by the IRS in a Revenue Ruling every June, based on the relevant rates for January and July of that year.