APPLICABLE FEDERAL RATES (AFR)[1]

Month-Year	Long-Term AFR (More than 9 years)	Mid-Term AFR (More than 3 years up to & including 9 years)	Short-Term AFR (3 years or less)	Section 7520 Used to discount the value of annuities, life estates, & remainders to present value	Blended Annual[2] Under Section 7872
December-26	**5.36%**	**4.92%**	**4.60%**	**6.00%**	**3.82%**
November-26	5.52%	5.08%	4.67%	6.20%	3.82%
October-26	5.22%	4.61%	4.25%	5.60%	3.82%
September-26	5.12%	4.49%	4.18%	5.40%	3.82%
August-26	4.92%	4.35%	4.10%	5.20%	3.82%
July-26	4.98%	4.35%	4.00%	5.20%	3.82%
June-26	4.87%	4.13%	3.85%	5.00%	3.82%
May-26	4.83%	4.08%	3.82%	5.00%	3.82%
April-26	4.62%	3.82%	3.59%	4.60%	3.82%
March-26	4.72%	3.93%	3.59%	4.80%	3.82%
February-26	4.70%	3.86%	3.56%	4.60%	3.82%
January-26	4.63%	3.81%	3.63%	4.60%	3.82%
December-25	**4.55%**	**3.79%**	**3.66%**	**4.60%**	**4.22%**
November-25	4.62%	3.83%	3.69%	4.60%	4.22%
October-25	4.73%	3.87%	3.81%	4.60%	4.22%
September-25	4.83%	4.04%	4.00%	4.80%	4.22%
August-25	4.82%	4.06%	4.03%	4.80%	4.22%
July-25	4.90%	4.19%	4.12%	5.00%	4.22%
June-25	4.77%	4.07%	4.00%	5.00%	4.22%
May-25	4.62%	4.10%	4.05%	5.00%	4.22%
April-25	4.61%	4.21%	4.16%	5.00%	4.22%
March-25	4.82%	4.46%	4.31%	5.40%	4.22%
February-25	4.86%	4.52%	4.34%	5.40%	4.22%
January-25	4.53%	4.24%	4.33%	5.20%	4.22%
December-24	**4.53%**	**4.18%**	**4.30%**	**5.00%**	**5.03%**
December-23	**5.03%**	**4.82%**	**5.26%**	**5.80%**	**4.65%**
December-22	**4.34%**	**4.27%**	**4.55%**	**5.20%**	**1.40%**
December-21	**1.90%**	**1.26%**	**0.33%**	**1.60%**	**0.13%**
December-20	**1.31%**	**0.48%**	**0.15%**	**0.60%**	**0.89%**
December-19	**2.09%**	**1.69%**	**1.61%**	**2.00%**	**2.42%**
December-18	**3.31%**	**3.07%**	**2.76%**	**3.60%**	**2.03%**
December-17	**2.64%**	**2.11%**	**1.52%**	**2.60%**	**1.09%**
December-16	**2.26%**	**1.47%**	**0.74%**	**1.80%**	**0.73%**
December-15	**2.61%**	**1.68%**	**0.56%**	**2.00%**	**0.45%**
December-14	**2.74%**	**1.72%**	**0.34%**	**2.00%**	**0.28%**
December-13	**3.32%**	**1.65%**	**0.25%**	**2.00%**	**0.22%**
December-12	**2.40%**	**0.95%**	**0.24%**	**1.20%**	**0.22%**
December-11	**2.80%**	**1.27%**	**0.20%**	**1.60%**	**0.40%**

[1] Source: https://apps.irs.gov/app/picklist/list/federalRates.html

[2] The blended annual rate is the product of (a) one half of the January semiannual short-term applicable federal rate times (b) one half of the July semiannual short-term applicable federal rate. This blended rate is published by the IRS in a Revenue Ruling every June, based on the relevant rates for January and July of that year.