

APPLICABLE FEDERAL RATES (AFR)¹

Month-Year	Long-Term AFR	Mid-Term AFR	Short-Term AFR	Section 7520	Blended Annual ²
	(More than 9 years)	(More than 3 years up to & including 9 years)	(3 years or less)	Used to discount the value of annuities, life estates, & remainders to present value	Under Section 7872
February-22	1.92%	1.40%	0.59%	1.60%	TBD²
January-22	1.82%	1.30%	0.44%	1.60%	TBD ²
December-21	1.90%	1.26%	0.33%	1.60%	0.13%
November-21	1.86%	1.08%	0.22%	1.40%	0.13%
October-21	1.74%	0.91%	0.18%	1.00%	0.13%
September-21	1.73%	0.86%	0.17%	1.00%	0.13%
August-21	1.89%	1.00%	0.19%	1.20%	0.13%
July-21	2.07%	1.00%	0.12%	1.20%	0.13%
June-21	2.08%	1.02%	0.13%	1.20%	0.13%
May-21	2.16%	1.07%	0.13%	1.20%	0.13%
April-21	1.98%	0.89%	0.12%	1.00%	0.13%
March-21	1.62%	0.62%	0.11%	0.80%	0.13%
February-21	1.46%	0.56%	0.12%	0.60%	0.13%
February-20	2.15%	1.75%	1.59%	2.20%	0.89%
February-19	2.91%	2.63%	2.57%	3.20%	2.42%
February-18	2.66%	2.31%	1.81%	2.80%	2.03%
February-17	2.81%	2.10%	1.04%	2.60%	1.09%
February-16	2.62%	1.82%	0.81%	2.20%	0.73%
February-15	2.41%	1.70%	0.48%	2.00%	0.45%
February-14	3.56%	1.97%	0.30%	2.40%	0.28%
February-13	2.52%	1.01%	0.21%	1.20%	0.22%
February-12	2.58%	1.12%	0.19%	1.40%	0.22%
February-11	4.15%	2.33%	0.51%	2.80%	0.40%
February-10	4.44%	2.82%	0.72%	3.40%	0.59%
February-09	2.96%	1.65%	0.60%	2.00%	0.82%
February-08	4.46%	3.51%	3.11%	4.20%	2.80%

¹ Source: <https://apps.irs.gov/app/picklist/list/federalRates.html>

² The blended annual rate is the product of (a) one half of the January semiannual short-term applicable federal rate times (b) one half of the July semiannual short-term applicable federal rate. This blended rate is published by the IRS in a Revenue Ruling every June, based on the relevant rates for January and July of that year.