

APPLICABLE FEDERAL RATES (AFR)¹

Month-Year	Long-Term AFR	Mid-Term AFR	Short-Term AFR	Section 7520	Blended Annual ²
	(More than 9 years)	(More than 3 years up to & including 9 years)	(3 years or less)	Used to discount the value of annuities, life estates, & remainders to present value	Under Section 7872
August -22	3.35%	3.15%	2.88%	3.80%	1.40%
July-22	3.22%	2.99%	2.37%	3.60%	1.40%
June-22	3.11%	2.93%	2.21%	3.60%	1.40%
May-22	2.66%	2.51%	1.85%	3.00%	1.40%
April-22	2.25%	1.87%	1.26%	2.20%	1.40%
March-22	2.14%	1.74%	0.97%	2.00%	1.40%
February-22	1.92%	1.40%	0.59%	1.60%	1.40%
January-22	1.82%	1.30%	0.44%	1.60%	1.40%
December-21	1.90%	1.26%	0.33%	1.60%	0.13%
November-21	1.86%	1.08%	0.22%	1.40%	0.13%
October-21	1.74%	0.91%	0.18%	1.00%	0.13%
September-21	1.73%	0.86%	0.17%	1.00%	0.13%
August-21	1.89%	1.00%	0.19%	1.20%	0.13%
August-20	1.12%	0.41%	0.17%	0.40%	0.89%
August-19	2.33%	1.87%	1.91%	2.20%	2.42%
August-18	2.95%	2.80%	2.42%	3.40%	2.03%
August-17	2.58%	1.95%	1.29%	2.40%	1.09%
August-16	1.90%	1.18%	0.56%	1.40%	0.73%
August-15	2.82%	1.82%	0.48%	2.20%	0.45%
August-14	3.09%	1.89%	0.36%	2.20%	0.28%
August-13	3.16%	1.63%	0.28%	2.00%	0.22%
August-12	2.23%	0.88%	0.25%	1.00%	0.22%
August-11	3.86%	1.90%	0.32%	2.20%	0.40%
August-10	3.79%	2.18%	0.53%	2.60%	0.59%
August-09	4.26%	2.80%	0.83%	3.40%	0.82%
August-08	4.58%	3.55%	2.54%	4.20%	2.80%

¹ Source: <https://apps.irs.gov/app/picklist/list/federalRates.html>

² The blended annual rate is the product of (a) one half of the January semiannual short-term applicable federal rate times (b) one half of the July semiannual short-term applicable federal rate. This blended rate is published by the IRS in a Revenue Ruling every June, based on the relevant rates for January and July of that year.