

# APPLICABLE FEDERAL RATES (AFR)<sup>1</sup>

Month-Year	Long-Term AFR	Mid-Term AFR	Short-Term AFR	Section 7520	Blended Annual <sup>2</sup>
	(More than 9 years)	(More than 3 years up to & including 9 years)	(3 years or less)	Used to discount the value of annuities, life estates, & remainders to present value	Under Section 7872
<b>October-22</b>	<b>3.43%</b>	<b>3.28%</b>	<b>3.40%</b>	<b>4.00%</b>	<b>1.40%</b>
September-22	3.14%	2.93%	3.05%	3.60%	1.40%
August-22	3.35%	3.15%	2.88%	3.80%	1.40%
July-22	3.22%	2.99%	2.37%	3.60%	1.40%
June-22	3.11%	2.93%	2.21%	3.60%	1.40%
May-22	2.66%	2.51%	1.85%	3.00%	1.40%
April-22	2.25%	1.87%	1.26%	2.20%	1.40%
March-22	2.14%	1.74%	0.97%	2.00%	1.40%
February-22	1.92%	1.40%	0.59%	1.60%	1.40%
January-22	1.82%	1.30%	0.44%	1.60%	1.40%
December-21	1.90%	1.26%	0.33%	1.60%	0.13%
November-21	1.86%	1.08%	0.22%	1.40%	0.13%
<b>October-21</b>	<b>1.74%</b>	<b>0.91%</b>	<b>0.18%</b>	<b>1.00%</b>	<b>0.13%</b>
October-20	1.12%	0.38%	0.14%	0.40%	0.89%
October-19	1.86%	1.51%	1.69%	1.80%	2.42%
October-18	2.99%	2.83%	2.55%	3.40%	2.03%
October-17	2.50%	1.85%	1.27%	2.20%	1.09%
October-16	1.95%	1.29%	0.66%	1.60%	0.73%
October-15	2.58%	1.67%	0.55%	2.00%	0.45%
October-14	2.89%	1.85%	0.38%	2.20%	0.28%
October-13	3.50%	1.93%	0.32%	2.40%	0.22%
<b>October-12</b>	<b>2.36%</b>	<b>0.93%</b>	<b>0.23%</b>	<b>1.20%</b>	<b>0.22%</b>
October-11	2.95%	1.19%	0.16%	1.40%	0.40%
October-10	3.32%	1.73%	0.41%	2.00%	0.59%
October-09	4.10%	2.66%	0.75%	3.20%	0.82%
October-08	4.32%	3.16%	2.19%	3.80%	2.80%

<sup>1</sup> Source: <https://apps.irs.gov/app/picklist/list/federalRates.html>

<sup>2</sup> The blended annual rate is the product of (a) one half of the January semiannual short-term applicable federal rate times (b) one half of the July semiannual short-term applicable federal rate. This blended rate is published by the IRS in a Revenue Ruling every June, based on the relevant rates for January and July of that year.