

## APPLICABLE FEDERAL RATES (AFR)<sup>1</sup>

Month-Year	Long-Term AFR	Mid-Term AFR	Short-Term AFR	Section 7520	Blended Annual <sup>2</sup>
	(More than 9 years)	(More than 3 years up to & including 9 years)	(3 years or less)	Used to discount the value of annuities, life estates, & remainders to present value	Under Section 7872
<b>April-23</b>	<b>4.02%</b>	<b>4.15%</b>	<b>4.86%</b>	<b>5.00%</b>	<b>TBD<sup>2</sup></b>
March-23	3.74%	3.70%	4.50%	4.40%	TBD <sup>2</sup>
February-23	3.86%	3.82%	4.47%	4.60%	TBD <sup>2</sup>
January-23	3.84%	3.85%	4.50%	4.60%	TBD <sup>2</sup>
December-22	4.34%	4.27%	4.55%	5.20%	1.40%
November-22	3.92%	3.97%	4.10%	4.80%	1.40%
October-22	3.43%	3.28%	3.40%	4.00%	1.40%
September-22	3.14%	2.93%	3.05%	3.60%	1.40%
August-22	3.35%	3.15%	2.88%	3.80%	1.40%
July-22	3.22%	2.99%	2.37%	3.60%	1.40%
June-22	3.11%	2.93%	2.21%	3.60%	1.40%
May-22	2.66%	2.51%	1.85%	3.00%	1.40%
<b>April-22</b>	<b>2.25%</b>	<b>1.87%</b>	<b>1.26%</b>	<b>2.20%</b>	<b>1.40%</b>
April-21	1.98%	0.89%	0.12%	1.00%	0.13%
April-20	1.44%	0.99%	0.91%	1.20%	0.89%
April-19	2.89%	2.55%	2.52%	3.00%	2.42%
April-18	3.04%	2.72%	2.12%	3.20%	2.03%
April-17	2.82%	2.12%	1.11%	2.60%	1.09%
April-16	2.25%	1.45%	0.70%	1.80%	0.73%
April-15	2.47%	1.70%	0.48%	2.00%	0.45%
April-14	3.32%	1.81%	0.28%	2.20%	0.28%
<b>April-13</b>	<b>2.70%</b>	<b>1.09%</b>	<b>0.22%</b>	<b>1.40%</b>	<b>0.22%</b>
April-12	2.72%	1.15%	0.25%	1.40%	0.22%
April-11	4.25%	2.49%	0.55%	3.00%	0.40%
April-10	4.40%	2.70%	0.67%	3.20%	0.59%
April-09	3.67%	2.15%	0.83%	2.60%	0.82%

<sup>1</sup> Source: <https://apps.irs.gov/app/picklist/list/federalRates.html>

<sup>2</sup> The blended annual rate is the product of (a) one half of the January semiannual short-term applicable federal rate times (b) one half of the July semiannual short-term applicable federal rate. This blended rate is published by the IRS in a Revenue Ruling every June, based on the relevant rates for January and July of that year.