

APPLICABLE FEDERAL RATES (AFR)¹

Month-Year	Long-Term AFR	Mid-Term AFR	Short-Term AFR	Section 7520	Blended Annual ²
	(More than 9 years)	(More than 3 years up to & including 9 years)	(3 years or less)	Used to discount the value of annuities, life estates, & remainders to present value	Under Section 7872
February-24	4.18%	3.98%	4.68%	4.80%	TBD²
January-24	4.54%	4.37%	5.00%	5.20%	TBD ²
December-23	5.03%	4.82%	5.26%	5.80%	4.65%
November-23	4.83%	4.69%	5.30%	5.60%	4.65%
October-23	4.46%	4.43%	5.22%	5.40%	4.65%
September-23	4.19%	4.19%	5.12%	5.00%	4.65%
August-23	4.03%	4.09%	5.07%	5.00%	4.65%
July-23	3.98%	3.85%	4.80%	4.60%	4.65%
June-23	3.79%	3.56%	4.43%	4.20%	4.65%
May-23	3.72%	3.57%	4.30%	4.40%	4.65%
April-23	4.02%	4.15%	4.86%	5.00%	4.65%
March-23	3.74%	3.70%	4.50%	4.40%	4.65%
February-23	3.86%	3.82%	4.47%	4.60%	4.65%
January-23	3.84%	3.85%	4.50%	4.60%	4.65%
February-22	1.92%	1.40%	0.59%	1.60%	1.40%
February-21	1.46%	0.56%	0.12%	0.60%	0.13%
February-20	2.15%	1.75%	1.59%	2.20%	0.89%
February-19	2.91%	2.63%	2.57%	3.20%	2.42%
February-18	2.66%	2.31%	1.81%	2.80%	2.03%
February-17	2.81%	2.10%	1.04%	2.60%	1.09%
February-16	2.62%	1.82%	0.81%	2.20%	0.73%
February-15	2.41%	1.70%	0.48%	2.00%	0.45%
February-14	3.56%	1.97%	0.30%	2.40%	0.28%
February-13	2.52%	1.01%	0.21%	1.20%	0.22%
February-12	2.58%	1.12%	0.19%	1.40%	0.22%
February-11	4.15%	2.33%	0.51%	2.80%	0.40%
February-10	4.44%	2.82%	0.72%	3.40%	0.59%
February-09	2.96%	1.65%	0.60%	2.00%	0.82%

¹ Source: <https://apps.irs.gov/app/picklist/list/federalRates.html>

² The blended annual rate is the product of (a) one half of the January semiannual short-term applicable federal rate times (b) one half of the July semiannual short-term applicable federal rate. This blended rate is published by the IRS in a Revenue Ruling every June, based on the relevant rates for January and July of that year.