

## APPLICABLE FEDERAL RATES (AFR)<sup>1</sup>

Month-Year	Long-Term AFR	Mid-Term AFR	Short-Term AFR	Section 7520	Blended Annual <sup>2</sup>
	(More than 9 years)	(More than 3 years up to & including 9 years)	(3 years or less)	Used to discount the value of annuities, life estates, & remainders to present value	Under Section 7872
<b>March-24</b>	<b>4.40%</b>	<b>4.13%</b>	<b>4.71%</b>	<b>5.00%</b>	<b>TBD<sup>2</sup></b>
February-24	4.18%	3.98%	4.68%	4.80%	TBD <sup>2</sup>
January-24	4.54%	4.37%	5.00%	5.20%	TBD <sup>2</sup>
December-23	5.03%	4.82%	5.26%	5.80%	4.65%
November-23	4.83%	4.69%	5.30%	5.60%	4.65%
October-23	4.46%	4.43%	5.22%	5.40%	4.65%
September-23	4.19%	4.19%	5.12%	5.00%	4.65%
August-23	4.03%	4.09%	5.07%	5.00%	4.65%
July-23	3.98%	3.85%	4.80%	4.60%	4.65%
June-23	3.79%	3.56%	4.43%	4.20%	4.65%
May-23	3.72%	3.57%	4.30%	4.40%	4.65%
April-23	4.02%	4.15%	4.86%	5.00%	4.65%
<b>March-23</b>	<b>3.74%</b>	<b>3.70%</b>	<b>4.50%</b>	<b>4.40%</b>	<b>4.65%</b>
February-23	3.86%	3.82%	4.47%	4.60%	4.65%
January-23	3.84%	3.85%	4.50%	4.60%	4.65%
March-22	2.14%	1.74%	0.97%	2.00%	1.40%
March-21	1.62%	0.62%	0.11%	0.80%	0.13%
March-20	1.93%	1.53%	1.50%	1.80%	0.89%
<b>March-19</b>	<b>2.91%</b>	<b>2.59%</b>	<b>2.55%</b>	<b>3.20%</b>	<b>2.42%</b>
March-18	2.88%	2.57%	1.96%	3.00%	2.03%
March-17	2.78%	2.05%	1.01%	2.40%	1.09%
March-16	2.33%	1.48%	0.65%	1.80%	0.73%
March-15	2.19%	1.47%	0.40%	1.80%	0.45%
<b>March-14</b>	<b>3.36%</b>	<b>1.83%</b>	<b>0.28%</b>	<b>2.20%</b>	<b>0.28%</b>
March-13	2.66%	1.09%	0.22%	1.40%	0.22%
March-12	2.65%	1.08%	0.19%	1.40%	0.22%
March-11	4.30%	2.44%	0.54%	3.00%	0.40%
March-10	4.35%	2.69%	0.64%	3.20%	0.59%
<b>March-09</b>	<b>3.52%</b>	<b>1.94%</b>	<b>0.72%</b>	<b>2.40%</b>	<b>0.82%</b>

<sup>1</sup> Source: <https://apps.irs.gov/app/picklist/list/federalRates.html>

<sup>2</sup> The blended annual rate is the product of (a) one half of the January semiannual short-term applicable federal rate times (b) one half of the July semiannual short-term applicable federal rate. This blended rate is published by the IRS in a Revenue Ruling every June, based on the relevant rates for January and July of that year.