APPLICABLE FEDERAL RATES (AFR)[1]

Month-Year	Long-Term AFR (More than 9 years)	Mid-Term AFR (More than 3 years up to & including 9 years)	Short-Term AFR (3 years or less)	Section 7520 Used to discount the value of annuities, life estates, & remainders to present value	Blended Annual[2] Under Section 7872
April-24	**4.45%**	**4.30%**	**4.89%**	**5.20%**	**TBD** [2]
March-24	4.40%	4.13%	4.71%	5.00%	TBD [2]
February-24	4.18%	3.98%	4.68%	4.80%	TBD [2]
January-24	4.54%	4.37%	5.00%	5.20%	TBD [2]
December-23	5.03%	4.82%	5.26%	5.80%	4.65%
November-23	4.83%	4.69%	5.30%	5.60%	4.65%
October-23	4.46%	4.43%	5.22%	5.40%	4.65%
September-23	4.19%	4.19%	5.12%	5.00%	4.65%
August-23	4.03%	4.09%	5.07%	5.00%	4.65%
July-23	3.98%	3.85%	4.80%	4.60%	4.65%
June-23	3.79%	3.56%	4.43%	4.20%	4.65%
May-23	3.72%	3.57%	4.30%	4.40%	4.65%
April-23	**4.02%**	**4.15%**	**4.86%**	**5.00%**	**4.65%**
March-23	3.74%	3.70%	4.50%	4.40%	4.65%
February-23	3.86%	3.82%	4.47%	4.60%	4.65%
January-23	3.84%	3.85%	4.50%	4.60%	4.65%
April-22	2.25%	1.87%	1.26%	2.20%	1.40%
April-21	1.98%	0.89%	0.12%	1.00%	0.13%
April-20	1.44%	0.99%	0.91%	1.20%	0.89%
April-19	**2.89%**	**2.55%**	**2.52%**	**3.00%**	**2.42%**
April-18	3.04%	2.72%	2.12%	3.20%	2.03%
April-17	2.82%	2.12%	1.11%	2.60%	1.09%
April-16	2.25%	1.45%	0.70%	1.80%	0.73%
April-15	2.47%	1.70%	0.48%	2.00%	0.45%
April-14	**3.32%**	**1.81%**	**0.28%**	**2.20%**	**0.28%**
April-13	2.70%	1.09%	0.22%	1.40%	0.22%
April-12	2.72%	1.15%	0.25%	1.40%	0.22%
April-11	4.25%	2.49%	0.55%	3.00%	0.40%
April-10	4.40%	2.70%	0.67%	3.20%	0.59%
April-09	**3.67%**	**2.15%**	**0.83%**	**2.60%**	**0.82%**

[1] Source: https://apps.irs.gov/app/picklist/list/federalRates.html

[2] The blended annual rate is the product of (a) one half of the January semiannual short-term applicable federal rate times (b) one half of the July semiannual short-term applicable federal rate. This blended rate is published by the IRS in a Revenue Ruling every June, based on the relevant rates for January and July of that year.