

## APPLICABLE FEDERAL RATES (AFR)<sup>1</sup>

Month-Year	Long-Term AFR	Mid-Term AFR	Short-Term AFR	Section 7520	Blended Annual <sup>2</sup>
	(More than 9 years)	(More than 3 years up to & including 9 years)	(3 years or less)	Used to discount the value of annuities, life estates, & remainders to present value	Under Section 7872
<b>May-24</b>	<b>4.55%</b>	<b>4.42%</b>	<b>4.97%</b>	<b>5.40%</b>	<b>TBD<sup>2</sup></b>
April-24	4.45%	4.30%	4.89%	5.20%	TBD <sup>2</sup>
March-24	4.40%	4.13%	4.71%	5.00%	TBD <sup>2</sup>
February-24	4.18%	3.98%	4.68%	4.80%	TBD <sup>2</sup>
January-24	4.54%	4.37%	5.00%	5.20%	TBD <sup>2</sup>
December-23	5.03%	4.82%	5.26%	5.80%	4.65%
November-23	4.83%	4.69%	5.30%	5.60%	4.65%
October-23	4.46%	4.43%	5.22%	5.40%	4.65%
September-23	4.19%	4.19%	5.12%	5.00%	4.65%
August-23	4.03%	4.09%	5.07%	5.00%	4.65%
July-23	3.98%	3.85%	4.80%	4.60%	4.65%
June-23	3.79%	3.56%	4.43%	4.20%	4.65%
<b>May-23</b>	<b>3.72%</b>	<b>3.57%</b>	<b>4.30%</b>	<b>4.40%</b>	<b>4.65%</b>
April-23	4.02%	4.15%	4.86%	5.00%	4.65%
March-23	3.74%	3.70%	4.50%	4.40%	4.65%
February-23	3.86%	3.82%	4.47%	4.60%	4.65%
January-23	3.84%	3.85%	4.50%	4.60%	4.65%
May-22	2.66%	2.51%	1.85%	3.00%	1.40%
May-21	2.16%	1.07%	0.13%	1.20%	0.13%
May-20	1.15%	0.58%	0.25%	0.80%	0.89%
<b>May-19</b>	<b>2.74%</b>	<b>2.37%</b>	<b>2.39%</b>	<b>2.80%</b>	<b>2.42%</b>
May-18	2.94%	2.69%	2.18%	3.20%	2.03%
May-17	2.75%	2.04%	1.15%	2.40%	1.09%
May-16	2.24%	1.43%	0.67%	1.80%	0.73%
May-15	2.30%	1.53%	0.43%	1.80%	0.45%
<b>May-14</b>	<b>3.27%</b>	<b>1.93%</b>	<b>0.33%</b>	<b>2.40%</b>	<b>0.28%</b>
May-13	2.60%	1.00%	0.20%	1.20%	0.22%
May-12	2.89%	1.30%	0.28%	1.60%	0.22%
May-11	4.19%	2.44%	0.56%	3.00%	0.40%
May-10	4.47%	2.87%	0.79%	3.40%	0.59%
<b>May-09</b>	<b>3.59%</b>	<b>2.05%</b>	<b>0.76%</b>	<b>2.40%</b>	<b>0.82%</b>

<sup>1</sup> Source: <https://apps.irs.gov/app/picklist/list/federalRates.html>

<sup>2</sup> The blended annual rate is the product of (a) one half of the January semiannual short-term applicable federal rate times (b) one half of the July semiannual short-term applicable federal rate. This blended rate is published by the IRS in a Revenue Ruling every June, based on the relevant rates for January and July of that year.