

APPLICABLE FEDERAL RATES (AFR)¹

Month-Year	Long-Term AFR	Mid-Term AFR	Short-Term AFR	Section 7520	Blended Annual ²
	(More than 9 years)	(More than 3 years up to & including 9 years)	(3 years or less)	Used to discount the value of annuities, life estates, & remainders to present value	Under Section 7872
July-24	4.61%	4.49%	5.06%	5.40%	5.03%
June-24	4.79%	4.66%	5.12%	5.60%	5.03%
May-24	4.55%	4.42%	4.97%	5.40%	5.03%
April-24	4.45%	4.30%	4.89%	5.20%	5.03%
March-24	4.40%	4.13%	4.71%	5.00%	5.03%
February-24	4.18%	3.98%	4.68%	4.80%	5.03%
January-24	4.54%	4.37%	5.00%	5.20%	5.03%
December-23	5.03%	4.82%	5.26%	5.80%	4.65%
November-23	4.83%	4.69%	5.30%	5.60%	4.65%
October-23	4.46%	4.43%	5.22%	5.40%	4.65%
September-23	4.19%	4.19%	5.12%	5.00%	4.65%
August-23	4.03%	4.09%	5.07%	5.00%	4.65%
July-23	3.98%	3.85%	4.80%	4.60%	4.65%
June-23	3.79%	3.56%	4.43%	4.20%	4.65%
May-23	3.72%	3.57%	4.30%	4.40%	4.65%
April-23	4.02%	4.15%	4.86%	5.00%	4.65%
March-23	3.74%	3.70%	4.50%	4.40%	4.65%
February-23	3.86%	3.82%	4.47%	4.60%	4.65%
January-23	3.84%	3.85%	4.50%	4.60%	4.65%
July-22	3.22%	2.99%	2.37%	3.60%	1.40%
July-21	2.07%	1.00%	0.12%	1.20%	0.13%
July-20	1.17%	0.45%	0.18%	0.60%	0.89%
July-19	2.50%	2.08%	2.13%	2.60%	2.42%
July-18	3.06%	2.87%	2.38%	3.40%	2.03%
July-17	2.60%	1.89%	1.22%	2.20%	1.09%
July-16	2.18%	1.43%	0.71%	1.80%	0.73%
July-15	2.74%	1.77%	0.48%	2.20%	0.45%
July-14	3.06%	1.82%	0.31%	2.20%	0.28%
July-13	2.80%	1.22%	0.23%	1.40%	0.22%
July-12	2.30%	0.92%	0.24%	1.20%	0.22%
July-11	3.86%	2.00%	0.37%	2.40%	0.40%
July-10	3.94%	2.35%	0.61%	2.80%	0.59%
July-09	4.36%	2.76%	0.82%	3.40%	0.82%

¹ Source: <https://apps.irs.gov/app/picklist/list/federalRates.html>

² The blended annual rate is the product of (a) one half of the January semiannual short-term applicable federal rate times (b) one half of the July semiannual short-term applicable federal rate. This blended rate is published by the IRS in a Revenue Ruling every June, based on the relevant rates for January and July of that year.