

APPLICABLE FEDERAL RATES (AFR)¹

Month-Year	Long-Term AFR	Mid-Term AFR	Short-Term AFR	Section 7520	Blended Annual ²
	(More than 9 years)	(More than 3 years up to & including 9 years)	(3 years or less)	Used to discount the value of annuities, life estates, & remainders to present value	Under Section 7872
October-24	4.10%	3.70%	4.21%	4.40%	5.03%
September-24	4.37%	4.02%	4.57%	4.80%	5.03%
August-24	4.52%	4.34%	4.95%	5.20%	5.03%
July-24	4.61%	4.49%	5.06%	5.40%	5.03%
June-24	4.79%	4.66%	5.12%	5.60%	5.03%
May-24	4.55%	4.42%	4.97%	5.40%	5.03%
April-24	4.45%	4.30%	4.89%	5.20%	5.03%
March-24	4.40%	4.13%	4.71%	5.00%	5.03%
February-24	4.18%	3.98%	4.68%	4.80%	5.03%
January-24	4.54%	4.37%	5.00%	5.20%	5.03%
December-23	5.03%	4.82%	5.26%	5.80%	4.65%
November-23	4.83%	4.69%	5.30%	5.60%	4.65%
October-23	4.46%	4.43%	5.22%	5.40%	4.65%
September-23	4.19%	4.19%	5.12%	5.00%	4.65%
August-23	4.03%	4.09%	5.07%	5.00%	4.65%
July-23	3.98%	3.85%	4.80%	4.60%	4.65%
June-23	3.79%	3.56%	4.43%	4.20%	4.65%
May-23	3.72%	3.57%	4.30%	4.40%	4.65%
April-23	4.02%	4.15%	4.86%	5.00%	4.65%
March-23	3.74%	3.70%	4.50%	4.40%	4.65%
February-23	3.86%	3.82%	4.47%	4.60%	4.65%
January-23	3.84%	3.85%	4.50%	4.60%	4.65%
October-22	3.43%	3.28%	3.40%	4.00%	1.40%
October-21	1.74%	0.91%	0.18%	1.00%	0.13%
October-20	1.12%	0.38%	0.14%	0.40%	0.89%
October-19	1.86%	1.51%	1.69%	1.80%	2.42%
October-18	2.99%	2.83%	2.55%	3.40%	2.03%
October-17	2.50%	1.85%	1.27%	2.20%	1.09%
October-16	1.95%	1.29%	0.66%	1.60%	0.73%
October-15	2.58%	1.67%	0.55%	2.00%	0.45%
October-14	2.89%	1.85%	0.38%	2.20%	0.28%
October-13	3.50%	1.93%	0.32%	2.40%	0.22%
October-12	2.36%	0.93%	0.23%	1.20%	0.22%
October-11	2.95%	1.19%	0.16%	1.40%	0.40%
October-10	3.32%	1.73%	0.41%	2.00%	0.59%
October-09	4.10%	2.66%	0.75%	3.20%	0.82%

¹ Source: <https://apps.irs.gov/app/picklist/list/federalRates.html>

² The blended annual rate is the product of (a) one half of the January semiannual short-term applicable federal rate times (b) one half of the July semiannual short-term applicable federal rate. This blended rate is published by the IRS in a Revenue Ruling every June, based on the relevant rates for January and July of that year.