

APPLICABLE FEDERAL RATES (AFR)¹

| Month-Year | Long-Term AFR | Mid-Term AFR | Short-Term AFR | Section 7520 | Blended Annual ² |
|--------------------|------------------------|--|-------------------|---|--------------------------------|
| | (More than 9 years) | (More than 3 years up to & including 9 years) | (3 years or less) | Used to discount the value of annuities, life estates, & remainders to present value | Under Section 7872 |
| December-24 | 4.53% | 4.18% | 4.30% | 5.00% | 5.03% |
| November-24 | 4.15% | 3.70% | 4.00% | 4.40% | 5.03% |
| October-24 | 4.10% | 3.70% | 4.21% | 4.40% | 5.03% |
| September-24 | 4.37% | 4.02% | 4.57% | 4.80% | 5.03% |
| August-24 | 4.52% | 4.34% | 4.95% | 5.20% | 5.03% |
| July-24 | 4.61% | 4.49% | 5.06% | 5.40% | 5.03% |
| June-24 | 4.79% | 4.66% | 5.12% | 5.60% | 5.03% |
| May-24 | 4.55% | 4.42% | 4.97% | 5.40% | 5.03% |
| April-24 | 4.45% | 4.30% | 4.89% | 5.20% | 5.03% |
| March-24 | 4.40% | 4.13% | 4.71% | 5.00% | 5.03% |
| February-24 | 4.18% | 3.98% | 4.68% | 4.80% | 5.03% |
| January-24 | 4.54% | 4.37% | 5.00% | 5.20% | 5.03% |
| December-23 | 5.03% | 4.82% | 5.26% | 5.80% | 4.65% |
| November-23 | 4.83% | 4.69% | 5.30% | 5.60% | 4.65% |
| October-23 | 4.46% | 4.43% | 5.22% | 5.40% | 4.65% |
| September-23 | 4.19% | 4.19% | 5.12% | 5.00% | 4.65% |
| August-23 | 4.03% | 4.09% | 5.07% | 5.00% | 4.65% |
| July-23 | 3.98% | 3.85% | 4.80% | 4.60% | 4.65% |
| June-23 | 3.79% | 3.56% | 4.43% | 4.20% | 4.65% |
| May-23 | 3.72% | 3.57% | 4.30% | 4.40% | 4.65% |
| April-23 | 4.02% | 4.15% | 4.86% | 5.00% | 4.65% |
| March-23 | 3.74% | 3.70% | 4.50% | 4.40% | 4.65% |
| February-23 | 3.86% | 3.82% | 4.47% | 4.60% | 4.65% |
| January-23 | 3.84% | 3.85% | 4.50% | 4.60% | 4.65% |
| December-22 | 4.34% | 4.27% | 4.55% | 5.20% | 1.40% |
| December-21 | 1.90% | 1.26% | 0.33% | 1.60% | 0.13% |
| December-20 | 1.31% | 0.48% | 0.15% | 0.60% | 0.89% |
| December-19 | 2.09% | 1.69% | 1.61% | 2.00% | 2.42% |
| December-18 | 3.31% | 3.07% | 2.76% | 3.60% | 2.03% |
| December-17 | 2.64% | 2.11% | 1.52% | 2.60% | 1.09% |
| December-16 | 2.26% | 1.47% | 0.74% | 1.80% | 0.73% |
| December-15 | 2.61% | 1.68% | 0.56% | 2.00% | 0.45% |
| December-14 | 2.74% | 1.72% | 0.34% | 2.00% | 0.28% |
| December-13 | 3.32% | 1.65% | 0.25% | 2.00% | 0.22% |
| December-12 | 2.40% | 0.95% | 0.24% | 1.20% | 0.22% |
| December-11 | 2.80% | 1.27% | 0.20% | 1.60% | 0.40% |
| December-10 | 3.53% | 1.53% | 0.32% | 1.80% | 0.59% |
| December-09 | 4.17% | 2.64% | 0.69% | 3.20% | 0.82% |

¹ Source: <https://apps.irs.gov/app/picklist/list/federalRates.html>

² The blended annual rate is the product of (a) one half of the January semiannual short-term applicable federal rate times (b) one half of the July semiannual short-term applicable federal rate. This blended rate is published by the IRS in a Revenue Ruling every June, based on the relevant rates for January and July of that year.