

APPLICABLE FEDERAL RATES (AFR)¹

Month-Year	Long-Term AFR	Mid-Term AFR	Short-Term AFR	Section 7520	Blended Annual ²
	(More than 9 years)	(More than 3 years up to & including 9 years)	(3 years or less)	Used to discount the value of annuities, life estates, & remainders to present value	Under Section 7872
January-25	4.53%	4.24%	4.33%	5.20%	TBD
December-24	4.53%	4.18%	4.30%	5.00%	5.03%
November-24	4.15%	3.70%	4.00%	4.40%	5.03%
October-24	4.10%	3.70%	4.21%	4.40%	5.03%
September-24	4.37%	4.02%	4.57%	4.80%	5.03%
August-24	4.52%	4.34%	4.95%	5.20%	5.03%
July-24	4.61%	4.49%	5.06%	5.40%	5.03%
June-24	4.79%	4.66%	5.12%	5.60%	5.03%
May-24	4.55%	4.42%	4.97%	5.40%	5.03%
April-24	4.45%	4.30%	4.89%	5.20%	5.03%
March-24	4.40%	4.13%	4.71%	5.00%	5.03%
February-24	4.18%	3.98%	4.68%	4.80%	5.03%
January-24	4.54%	4.37%	5.00%	5.20%	5.03%
January-23	3.84%	3.85%	4.50%	4.60%	4.65%
January-22	1.82%	1.30%	0.44%	1.60%	1.40%
January-21	1.35%	0.52%	0.14%	0.60%	0.13%
January-20	2.07%	1.69%	1.60%	2.00%	0.89%
January-19	3.15%	2.89%	2.72%	3.40%	2.42%
January-18	2.59%	2.18%	1.68%	2.60%	2.03%
January-17	2.75%	1.97%	0.96%	2.40%	1.09%
January-16	2.65%	1.81%	0.75%	2.20%	0.73%
January-15	2.67%	1.75%	0.41%	2.20%	0.45%
January-14	3.49%	1.75%	0.25%	2.20%	0.28%
January-13	2.31%	0.87%	0.21%	1.00%	0.22%
January-12	2.63%	1.17%	0.19%	1.40%	0.22%
January-11	3.88%	1.95%	0.43%	2.40%	0.40%
January-10	4.11%	2.45%	0.57%	3.00%	0.59%

¹ Source: <https://apps.irs.gov/app/picklist/list/federalRates.html>

² The blended annual rate is the product of (a) one half of the January semiannual short-term applicable federal rate times (b) one half of the July semiannual short-term applicable federal rate. This blended rate is published by the IRS in a Revenue Ruling every June, based on the relevant rates for January and July of that year.