

APPLICABLE FEDERAL RATES (AFR)¹

Month-Year	Long-Term AFR	Mid-Term AFR	Short-Term AFR	Section 7520	Blended Annual ²
	(More than 9 years)	(More than 3 years up to & including 9 years)	(3 years or less)	Used to discount the value of annuities, life estates, & remainders to present value	Under Section 7872
April-25	4.61%	4.21%	4.16%	5.00%	TBD
March-25	4.82%	4.46%	4.31%	5.40%	TBD
February-25	4.86%	4.52%	4.34%	5.40%	TBD
January-25	4.53%	4.24%	4.33%	5.20%	TBD
December-24	4.53%	4.18%	4.30%	5.00%	5.03%
November-24	4.15%	3.70%	4.00%	4.40%	5.03%
October-24	4.10%	3.70%	4.21%	4.40%	5.03%
September-24	4.37%	4.02%	4.57%	4.80%	5.03%
August-24	4.52%	4.34%	4.95%	5.20%	5.03%
July-24	4.61%	4.49%	5.06%	5.40%	5.03%
June-24	4.79%	4.66%	5.12%	5.60%	5.03%
May-24	4.55%	4.42%	4.97%	5.40%	5.03%
April-24	4.45%	4.30%	4.89%	5.20%	5.03%
March-24	4.40%	4.13%	4.71%	5.00%	5.03%
February-24	4.18%	3.98%	4.68%	4.80%	5.03%
January-24	4.54%	4.37%	5.00%	5.20%	5.03%
April-23	4.02%	4.15%	4.86%	5.00%	4.65%
April-22	2.25%	1.87%	1.26%	2.20%	1.40%
April-21	1.98%	0.89%	0.12%	1.00%	0.13%
April-20	1.44%	0.99%	0.91%	1.20%	0.89%
April-19	2.89%	2.55%	2.52%	3.00%	2.42%
April-18	3.04%	2.72%	2.12%	3.20%	2.03%
April-17	2.82%	2.12%	1.11%	2.60%	1.09%
April-16	2.25%	1.45%	0.70%	1.80%	0.73%
April-15	2.47%	1.70%	0.48%	2.00%	0.45%
April-14	3.32%	1.81%	0.28%	2.20%	0.28%
April-13	2.70%	1.09%	0.22%	1.40%	0.22%
April-12	2.72%	1.15%	0.25%	1.40%	0.22%
April-11	4.25%	2.49%	0.55%	3.00%	0.40%
April-10	4.40%	2.70%	0.67%	3.20%	0.59%

¹ Source: <https://apps.irs.gov/app/picklist/list/federalRates.html>

² The blended annual rate is the product of (a) one half of the January semiannual short-term applicable federal rate times (b) one half of the July semiannual short-term applicable federal rate. This blended rate is published by the IRS in a Revenue Ruling every June, based on the relevant rates for January and July of that year.