

APPLICABLE FEDERAL RATES (AFR)¹

Month-Year	Long-Term AFR	Mid-Term AFR	Short-Term AFR	Section 7520	Blended Annual ²
	(More than 9 years)	(More than 3 years up to & including 9 years)	(3 years or less)	Used to discount the value of annuities, life estates, & remainders to present value	Under Section 7872
Oct-17	2.50%	1.85%	1.27%	2.20%	1.09%
Sep-17	2.60%	1.94%	1.29%	2.40%	1.09%
Aug-17	2.58%	1.95%	1.29%	2.40%	1.09%
Jul-17	2.60%	1.89%	1.22%	2.20%	1.09%
Jun-17	2.68%	1.96%	1.18%	2.40%	1.09%
May-17	2.75%	2.04%	1.15%	2.40%	1.09%
Apr-17	2.82%	2.12%	1.11%	2.60%	1.09%
Mar-17	2.78%	2.05%	1.01%	2.40%	1.09%
Feb-17	2.81%	2.10%	1.04%	2.60%	1.09%
Jan-17	2.75%	1.97%	0.96%	2.40%	1.09%
Dec-16	2.26%	1.47%	0.74%	1.80%	0.73%
Nov-16	2.07%	1.33%	0.68%	1.60%	0.73%
Oct-16	1.95%	1.29%	0.66%	1.60%	0.73%
Oct-15	2.58%	1.67%	0.55%	2.00%	0.45%
Oct-14	2.89%	1.85%	0.38%	2.20%	0.28%
Oct-13	3.50%	1.93%	0.32%	2.40%	0.22%
Oct-12	2.36%	0.93%	0.23%	1.20%	0.22%
Oct-11	2.95%	1.19%	0.16%	1.40%	0.40%
Oct-10	3.32%	1.73%	0.41%	2.00%	0.59%
Oct-09	4.10%	2.66%	0.75%	3.20%	0.82%
Oct-08	4.32%	3.16%	2.19%	3.80%	2.80%
Oct-07	4.88%	4.35%	4.19%	5.20%	4.92%
Oct-06	5.02%	4.82%	5.00%	5.80%	4.71%
Oct-05	4.40%	4.08%	3.89%	5.00%	3.11%
Oct-04	4.84%	3.62%	2.26%	4.40%	1.98%
Oct-03	5.23%	3.65%	1.68%	4.40%	1.52%

¹ Source: <https://apps.irs.gov/app/picklist/list/federalRates.html>

² The blended annual rate is the product of (a) one half of the January semiannual short-term applicable federal rate times (b) one half of the July semiannual short-term applicable federal rate. This blended rate is published by the IRS in a Revenue Ruling every June, based on the relevant rates for January and July of that year.